



Email: clerk.worsteadpc@gmail.com
 Web: www.worsteadpc.norfolkparishes.gov.uk

(01692) 535775

Worstead Parish Council
 Spinners Cottage
 18a Honing Row
 WORSTEAD
 Norfolk
 NR28 9RH

EXPLANATIONS OF VARIANCES 2017 /2018

Section1	2016 / 17	2017 / 18	Variance	Detailed explanation of variance
Box 2 Annual Precept	£ 8,067.00	£ 8,148.00	£ 81.00	Precept increase by 1% to cover shortfall in precept grant
Box 3 Total other receipts	£ 10,490.00	£ 5,095.00	£ -5,396.00	Precept grant less by £64, VAT received decreased by £1585. Transparency grant rec'd increased by £177. In 2016/17 £3940 was received as a donation towards play equipment, no donation in 2017/18. Interest increased by £6 and misc. receipt £10 in 2017/18.
Box 4 Staff costs	£ 2,588.00	£ 2,411.00	£ -177.00	Extra hours worked in 2016/17 for CiLCA training.
Box 5 Loan / interest capital repayments	£ 0.00	£ 0.00	£ 0.00	
Box 6 Total other payments	£ 8,929.00	£ 8,726.00	£ -203.00	In 2017/8 there was a decrease in costs of £1990 which was for a trod path paid in 2016/17. In 2017/18 costs paid £2331 for train station project. Grounds costs increased by £52. No invoice for Hall hire received in 2017/18, and along with savings on training, donations, audit, subscriptions and office expenses and newsletter costs totalling £1036. Transparency grant spend of £440.
Box 7 Balance carried forward	£ 19,491.00	£ 21,597.00	£ 2,106.00	General Reserve £7,000 Work still ongoing on improvement of access and parking facilities at graveyard £5,000 Projects for 2017/18 include car park repairs budgeted at £1500 and replacement notice boards budgeted at £1500. Transparency grant money £430 for scanner Liabilities outstanding £1000 (hall hire 2017/18 invoice and uncleared cheques) Money budgeted for election costs in 2019
Box 9 Fixed Assets & Long Term Assets	£ 57,283.00	£ 60,040.00	£ 2,757.00	Purchase of 4 benches £2104, laptop £439 and £215 for equipment for Train Station improvement project
Box 10 Total Borrowing	£ 0.00	£ 0.00	£ 0.00	