

Explanation of variances – pro forma

Name of smaller authority:

WORSTEAD PARISH COUNCIL

County area (local councils and parish meetings only):

NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,597	25,003					
2 Precept or Rates and Levies	8,229	8,229	0	0.00%	NO		
3 Total Other Receipts	15,792	5,730	-10,062	63.72%	YES		In 2018/19 there was a grant received of £10,800, which was not received in 2019/20. Precept grant was also down £43.00 and interest down £3.90 from 2018/19. There was additional monies received from VAT claim of £434.60. A donation was received for wooden posts of £250.00 and a donation of £100 for premise licence.
4 Staff Costs	2,715	2,860	145	5.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,900	8,339	-9,560	53.41%	YES		Office expenses were up this year compared to last by £416.18, which included an increase in newsletter costs of £175, training £55.00 and 2 years of subscription costs in this year of an increase of £238.00. Compared to last year Repairs and Renewals were down £1236.67 and grounds maintenance down £497.04. There was no hall hire costs in this year, saving £162.00. Donations and s137 payments were up though by £119.58 mainly due to a donation for churchyard conservation works in the year. In 2018/19 there were project costs of £9257.49, however in 19/20 projects totalled £875.00, saving £8382.49. There were election costs in 19/20 of £182.24.
7 Balances Carried Forward	25,003	27,763			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	25,003	27,763				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	70,654	72,189	1,535	2.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable